STATUTORY AUDIT REPORT
FOR THE YEAR

2024-2025

OF

M/S SAYVM TECHNOLOGIES PRIVATE LIMITED.

PLOT NO. 196, LANE NO 8, SURVEY NO 62/65
MAHATMA SOCIETY, KOTHRUD PUNE MH 411038



AUDITED BY

VAIBHAV JOSHI & CO.

CHARTERED ACCOUNTANTS,
211, Second Floor, Golden City Center, Besides Prozone Mall,
Aurangabad - 431006

Technologies Private Limited

Registered Office: Plot 196, Lane 8, Mahatma Society, Kothrud, Pune 411 038
Phone: +91-20-2536-0470, E-mail: contact@sayvm.com, CIN: U72900PN2023PTC218040

NOTICE

Notice is hereby given that the **Third (3rd)** Annual General Meeting of the members of the Company shall be held on **Tuesday, 30th September 2025** at 10.30 am at the Registered Office of the Company situated at Plot No. 196, Lane No 8, Survey No 62/65 Mahatma Society, Kothrud, Pune, MH - 411038 IN to transact following business-

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March 2025 together with the report of the Auditors and Directors thereon.

For and on Behalf of the Board
Sayvm Technologies Private Limited.

Mahesh Vaidya
Director
[DIN: 01486919]

Place: Pune
Date: 15th September 2025

Design office: Unit 401, Prestige Point, Off Mumbai Bengaluru Bypass, Warje, Pune 411 058

NOTES:

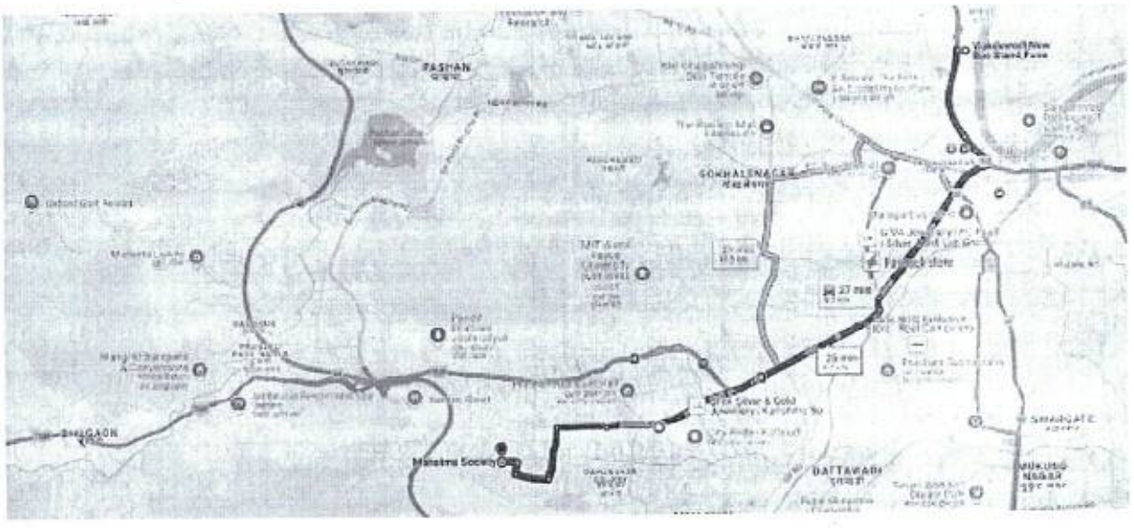
1. A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. Proxies in order to be effective must be deposited at the registered office of the company, duly completed and signed not less than 48 (forty-eight) hours before the annual general meeting. a proxy form for the annual general meeting is enclosed.

2. Every member entitled to vote at the meeting, or on any resolution to be moved thereat, shall be entitled during the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than three days' notice in writing of the intention so to inspect is given to the Company.

3. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representative(s) to attend and vote at the Annual General Meeting.

4. The complete particulars of the venue of the meeting, including route map and prominent landmark for easy location, also forms part of this notice.

Route Map for the AGM



SAYVM TECHNOLOGIES PVT. LTD.

DIRECTOR

SAYVM TECHNOLOGIES PVT. LTD.

DIRECTOR

SAYVM TECHNOLOGIES PVT. LTD. PUNE

REPORT OF BOARD OF DIRECTORS
[Sec. 134(3) of the Companies Act, 2013]

To,
The Members of
Sayvm Technologies Private Limited,
Pune-411 038

Your directors have pleasure in presenting the **Third (3rd)** Directors' Report of your Company together with the Audited Financial Statement and the Auditors' Report of your company for the financial year ended 31st March 2025.

1. Financial highlights:

Amount in ₹ Thousands

Particulars	2024-25	2023-2024
Revenue from operations	21938.85	24295.65
Finance Charges	-	-
Provision for Depreciation	476.48	269.26
Profit (Loss) Before Tax	2046.27	2381.96
Current Tax	511.57	654.63
Deferred Tax	(72.98)	(35.32)
Profit for the year	1607.68	1762.65

2. Company's performance:

Further, during the period under review the company earned total revenue of Rs. 21938.85 Thousands. The Company has made profit after tax of Rs. 1607.68 Thousands for the financial year 2024-25.

The Board of Directors of the Company is completely committed to achieving such good results in the coming years. The Board also believes in implementing good corporate governance practices.

3. Reserves:

During the year under review, the company does not propose to carry any amount to the General Reserve Account.

4. Web Link of Annual Return, If Any:

The Company is in process of updating the details of Annual Return on its weblink.

Vaidya Vaidya

5. Information about Subsidiary/ JV/ Associate Company:

The Company does not have any Subsidiary, Joint venture or Associate Company as on 31st March 2025. It is proposed to make an overseas direct invest (ODI) in the USA by forming a Subsidiary subject to approval of appropriate authority.

6. Change in nature of business, if any

There were no material changes and commitments affecting the financial position of the Company which occurred between the end of the financial year to which these financial statements relate and the date of this report.

7. Dividend:

Since there was no unpaid/unclaimed dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

8. Directors:

The composition of the Board of the Company, as on the date of report is as follows –

SN	Name of the Director	DIN	Position
1	Mahesh Vaidya	01486919	Director
2	Varsha Vaidya	08215149	Director

During the year, there has been no change in the composition of the Board of Directors of the Company.

9. Meetings of the Board of Directors:

During the financial year 2024-25, the Company held 6 (Six) Board Meetings as per Section 173 of Companies Act, 2013. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between two meetings.

SN	Date of Meeting	Board Strength	No. of Directors Present
1	01/04/2024	2	2
2	17/06/2024	2	2
3	29/07/2024	2	2
4	27/08/2024	2	2
5	04/09/2025	2	2
6	10/12/2025	2	2
7	31/01/2025	2	2

SAKVM TECHNOLOGIES PVT. LTD. PUNE

10. Directors' Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.

c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

d) The directors had prepared the annual accounts on a going concern basis; and

e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. Statutory Auditors and their Report:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. Vaibhav Joshi & Co, Chartered Accountants, the Statutory Auditors of the Company had been appointed for the period of five years from the conclusion of first annual general meeting till the conclusion of sixth annual general meeting to conduct the audit from FY 2022-23 to FY 2027-28.

The Company has received an eligibility letter from them saying that their appointment if done would be in conformity conditions specified in Section 139 of the Companies Act, 2013.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The remarks in the Auditors Report are self-explanatory and need no further explanation.

Further, the Auditors' Report for the financial year ended 31st March 2025 is annexed herewith for your kind perusal and information.

Vaidya

SATVIM TECHNOLOGIES PVT. LTD. PUNE

12. Cost Records & Cost Auditor:

The provisions of Rule 3 and 4 of the Companies (Cost Records and Audit) Rules, 2014 with respect to maintenance of cost records and cost audit are not applicable to the Company.

13. Deposits:

The Company has not accepted any deposits within the meaning of Section 73(1) and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for time being in force.

14. Loans, Guarantees and Investments:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

15. Corporate Social Responsibility:

The provisions relating to Corporate Social Responsibility (CSR) are not applicable to the Company.

16. Contracts and Arrangement with Related Party:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. Further, all the details of material transactions entered with the related parties are attached herewith in Form AOC-2 for your kind perusal and information.

17. Secretarial Standards:

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

18. Conservation of Energy, Technology Absorption and Foreign Exchange Outgo:

(A) Conservation of Energy-

The Company has not carried any significant work on account of conservation of energy.

(B) Technology absorption-

The Company has not carried any significant work on account of absorption of technology.

(C) Foreign Exchange Earnings and Outgo

There were no foreign exchange earnings and outgo during the year under review.

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19. Risk Management:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

20. Internal Financial Control

The Company has in place adequate internal financial controls, commensurate with the size, scale and complexity of its operations. During the financial year, such controls were tested and as per the assessment, there are no major concerns in the design or operation, and controls are strong.

The Board has also put in place requisite legal compliance framework to ensure compliance of all the applicable laws and that such systems were adequate and operating effectively.

21. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). An Internal Complaints Committee ("ICC") has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follows:

SN	Particulars	Details
1	Number of complaints of Sexual Harassment received in the Year	-
2	Number of complaints disposed off during the year	-
3	Number of cases pending for more than ninety days	-

22. Reporting of Frauds:

There have been no instances of fraud reported by the Statutory Auditors under Section143(12) of the Acts & Rules framed there under either to the Company or to the Central Government.

M Vaidya

Vaidya

SAVVM TECHNOLOGIES PVT. LTD. PUNE

23. Details of Significant and Material Orders Passed by the Regulators or Courts:

There were no significant and material orders passed by the Regulators/Courts which impacted the going concern status of the Company and its future operations. Further, no penalties have been levied by any Regulators during the year under review.

24.Particulars of Employee and Related Disclosures of Managerial Remuneration:

There are no employees in receipt of remuneration in excess of the limits as prescribed under the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2015 and hence no disclosure is required to be made.

25. Proceedings pending under The Insolvency and Bankruptcy Code, 2016:

No application has been made or any proceeding is pending under the IBC, 2016. Hence this clause is not applicable.

26. Difference in Valuation:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loans from the Banks or Financial Institutions along with the reasons thereof is not applicable.

27. Maternity Benefit:

The Company affirms that it has duly complied with all the provisions of the Maternity Benefit Act, 1961 and has extended all Statutory Benefits to eligible women employees during the year if any.

Acknowledgement:

Your directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors, Shareholders and employees during the year under review.

For and on Behalf of the Board
Sayvm Technologies Private Limited

Mahesh Vaidya	**Varsha Vaidya**
Director	**Director**
[DIN: 01486919]	**[DIN: 08215149]**

Place: Pune
Date: 15th September 2025

SAYVM TECHNOLOGIES PVT. LTD. PUNE

Technologies Private Limited

Registered Office: Plot 196, Lane 8, Mahatma Society, Kothrud, Pune 411 038
Phone: +91-20-2536-0470, E-mail: contact@sayvm.com, CIN: U72900PN2023PTC218040

FORM NO AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto (Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis: There were no contracts or arrangement, or transactions entered into during the year ended 31st March 2025 which were not at arm's length basis.: **NA**

2. Details of material contracts or arrangement or transactions at arm's length basis: The details of material contracts, arrangement, or transactions at arm's length basis for the year ended 31st March 2025

SN	Name(s) of the related party and nature of relationship	Nature of contracts	Duration of the contracts	Salient terms	Date(s) of approval by the Board, if any	Amount paid as advances, if any (in INR)
1	Mahesh Vaidya (Executive Director)	Remuneration Paid	FY 2024-25	Remuneration paid for the year.	01/04/2024	-
2	Mahesh Vaidya (Executive Director)	Unsecured Loan availed and repaid	Ongoing	Unsecured loan taken and repaid in ordinary course of business.	01/04/2024	-

For and on Behalf of the Board Sayvm Technologies Private Limited

Mahesh Vaidya
Director
[DIN: 01486919]

Place: Pune
Date: 15th September 2025

Technologies Private Limited

Registered Office: Plot 196, Lane 8, Mahatma Society, Kothrud, Pune 411 038
Phone: +91-20-2536-0470, E-mail: contact@sayvm.com, CIN: U72900PN2023PTC218040

List of Directors as on 31st March 2025

SN	Name of the Director	Address	DIN	Date of Appointment	Designation
1	Mahesh Vaidya	Plot No. 196, Lane No. 8, Mahatma Society, Kothrud, Near Gandhi Bhavan, Pune 411038	01486919	18/01/2023	Director
2	Varsha Vaidya	Plot No. 196, Lane No. 8, Mahatma Society, Kothrud, Near Gandhi Bhavan, Pune 411038	08215149	18/01/2023	Director

For and on Behalf of the Board Sayvm Technologies Private Limited

Mahesh Vaidya
Director
[DIN: 01486919]

Place: Pune
Date: 15th September, 2025

Technologies Private Limited

Registered Office: Plot 196, Lane 8, Mahatma Society, Kothrud, Pune 411 038
Phone: +91-20-2536-0470, E-mail: contact@sayvm.com, CIN: U72900PN2023PTC218040

List of Shareholders as on 31st March 2025

SN	Name of the Shareholders	Address	Number of Shares Held	Folio No	Type of shares	Nominal value per share
1	Mahesh Vaidya	Plot No. 196, Lane No. 8, Mahatma Society, Kothrud, Near Gandhi Bhavan, Pune 411038	100	001	Equity shares	10/-
2	Varsha Vaidya	Plot No. 196, Lane No. 8, Mahatma Society, Kothrud, Near Gandhi Bhavan, Pune 411038	9,900	002	Equity shares	10/-
	TOTAL		**10,000**			

For and on Behalf of the Board Sayvm Technologies Private Limited

Mahesh Vaidya
Director
[DIN: 01486919]

Place: Pune
Date: 15th September, 2025

Vaibhav Joshi & Co.
Chartered Accountants

Head Office: B/4, Anand Bhuvan society, Near Datt Mandir, Brahman Ali, Alibag 402201.
Abad Branch: 211, Second Floor, Golden City Center, Besides Prozone Mall, Aurangabad 431006
Email – ca.anandchirputkar@gmail.com Phone-9028138419

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
SAYVM TECHNOLOGIES PRIVATE LIMITED.

Report on the Audit of the Standalone Financial Statements Opinion

We have audited the standalone financial statements of M/s. SAYVM TECHNOLOGIES PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Profit & Loss, for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit/loss (changes in equity) for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

"Without qualifying our opinion, I draw attention to the following matters in the Notes to the financial statements

1) Balances of Trade receivables, Trade Payables, advances are subject to confirmation.
2) The declaration from vendors regarding their coverage under micro, small and medium enterprise are not produced for audit, and all trade payables are classified and shown as dues of other than micro small and medium enterprises.
3) Payments to the extent of Rs. 11,69,732/- & Rs. 17,070/- were made by Mr. Mahesh Vaidya (Director) and Mrs. Varsha Vaidya (Director) on behalf of the Company.
4) The company has not provided for retirement benefit i.e. Gratutiy for the financial year 2024-25. Also, the company could not provide the actuarial valuation or any supporting evidence for quantification & provision of retirement benefits. Hence the effect of the same on the profit/loss of the company could not be evaluated.

Our opinion is not qualified in respect of this matter.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the management report, [but does not include the financial statements and our auditor's report thereon.]

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
• Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significant in the audit of the financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 Not is applicable to the Company .

2. As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

Vaibhav Joshi & Co. FRN 132154W Aurangabad Chartered Accountants

c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583(E) dated June 13, 2017;

g. Based on our examination, we found that the company's accounting software has an audit trail feature, but it was not enabled. Therefore, entries and changes in the accounting software were not logged, and the audit trail was not operational throughout the year.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact on its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the investor education and protection fund by the company.

For,
Vaibhav Joshi & Co.
Chartered Accountant

Vaibhav Joshi & Co. FRN 132154W Aurangabad Chartered Accountants

CA Anand Chirputkar
(Partner)
M. No.- 164629, FRN - 1132154W
Date – 15/09/2025
Place – Pune
UDIN: 25164629BMGYPQ4947

(A) Company Overview

Sayvm Technologies Private Limited is a Private Limited (BSPL) Company domiciled and headquartered at Pune. It is incorporated under the Companies Act, 2013 in the year 2023. Company is mainly engaged in the Business of developing end-to-end technology solutions for its clients. It develops some core technologies which are generic in nature and can be used in several other solutions besides the ones being developed for a specific client. While clients get exclusive right to use end-to-end technology solution, company retains rights to use generic, core technologies for any other clients and solutions. These generic, core technologies give the company tremendous technological and commercial edge due to its "develop-once, use-always" nature.

SIGNIFICANT ACCOUNTING POLICIES

1. Significant Accounting Policies

(A) Basis of Preparation of Financial Statements

These financial statements have been prepared and presented on accrual basis of accounting and comply with Accounting Principles Generally accepted in India (Indian GAAP), the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee.

(B) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

Vaidya Vaidya

Vaibhav Joshi & Co. Chartered Accountants Aurangabad

SAYVM TECHNOLOGIES PVT. LTD. PUNE

(C) Fixed Assets

Tangible Fixed Assets:

Fixed Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Intangible Assets:

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

As the company develops some core technologies which are generic in nature and can be used in several other solutions besides the ones being developed for a specific client. While clients get exclusive right to use end-to-end technology solution, the company retains rights to use generic, core technologies for any other clients and solutions. Further such technologies can also generate the Royalty in future. Such developments under progress are shown under "Intangible Assets Under Development."

(D) Depreciation

Depreciation on fixed assets is provided to the extent of depreciable amount on Written Down Value Method (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

As the company develops some core technologies which are generic in nature and can be used in several other solutions besides the ones being developed for a specific client. Part of Depreciation which is charged as per the Companies Act 2013 based on WDV Method as per useful life, is transferred to the "Intangible Assets Under Development ", as the Assets of the company is used for developing the core technologies either directly or indirectly.

Vaibhav Joshi & Co. FRN 132154W Aurangabad Chartered Accountants

V. P. Waidya V. P. Waidya

SAYVM TECHNOLOGIES PVT. LTD. PUNE

(E) Valuation of Inventories

Cost of Finished Goods are valued at cost or market value whichever is lower.

(F) Revenue Recognition

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of services.

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable. Dividend income is recognised when the right to receive payment is established.
Other income is accounted on accrual basis except where the receipt of income is uncertain.

(G) Provision for Current and Deferred Taxes

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income tax Act, 1961. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/ period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

(H) Prior Period Items

Prior period items which arise in the current period as a result of error or omission in the preparation of prior period's financial statements are separately disclosed in the current statement of profit & loss. Prior period items are shown under the head "Other Expenses" as Prior Period Expenses and under the head "Other Income" as 'Prior Period Income'.

(I) Contingencies And Events Occurring After The Balance Sheet Date

Material contingent loss affecting the financial position of the enterprise, its nature and an estimate of financial effect is either disclosed by way of note or if estimate of financial effect cannot be made, the fact is disclosed.

Vaibhav Joshi & Co. FR 132154W Aurangabad Chartered Accountants

SAYVM TECHNOLOGIES PVT. LTD. PUNE

(J) Provisions, Contingent Assets & Contingent Liabilities

Provision is recognised in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Contingent assets are neither recognized nor disclosed in financial statements. Contingent liabilities are not recognized but are disclosed in the notes.

Waidya

Waidya

SAYVM TECHNOLOGIES PVT. LTD. PUNE

Vaibhav Joshi & Co. FRN 132154W Aurangabad Chartered Accountants

SAYVM TECHNOLOGIES PRIVATE LIMITED

PLOT NO. 196, LANE NO 8, SURVEY NO 62/65 MAHATMA SOCIETY,
KOTHRUD PUNE MH 411038 IN
CIN :U72900PN2023PTC218040

BALANCE SHEET AS AT 31ST MARCH, 2025

(Rs.in Thousand)

PARTICULARS	Note No	As at 31st March 2025	As at 31st March 2024
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	100.00	100.00
Reserves and Surplus	2	3,517.81	1,984.21
Non-current liabilities			
Long-term borrowings	3	353.00	218.00
Deferred Tax Liabilities	11	-	-
Other Long term liabilities	4	-	-
Long-term provisions	5	-	-
Current liabilities			
Short-term Borrowings	6	-	-
Trade payables	7	1,383.22	2,428.72
Other current liabilities	4	1,801.23	1,922.92
Short-term provisions	5	1,287.80	2,501.20
		8,443.05	9,155.05
ASSETS			
Non-current assets			
Property, Plant and Equipment & Intangible Asset			
Property , Plant & Equipmet	8	668.80	964.99
Intangible assets		-	-
Capital work in progress	9	-	-
Intangible assets under development	9	878.40	737.50
		1,547.20	1,702.49
Non-current investments		-	-
Deferred Tax Assets	10	104.13	31.14
Long-term loans and advances	11	-	-
Other non current assets	12	161.60	167.40
Current assets			
Current Investments		-	-
Inventories	13	55.29	969.14
Trade receivables	14	2,453.38	4,343.91
Cash and Cash Equivalents	15	2,295.85	172.75
Short term loans & advances	11	326.44	355.18
Other current assets	12	1,499.17	1,413.03
		8,443.05	9,155.05
Summary of significant Accounting Policies & Notes	1.01 to 1.04		

The accompanying notes form an integral part of the financial statements

As per my report on even date

For Vaibhav Joshi & Co.
Chartered Accountants
FRN-132154W

CA Anand Chirputkar
Partner
M No 164629
Place: Pune
Date: 15th Sept 2025
UDIN: 25164629BMGYPQ4947

Vaibhav Joshi & Co. FRN 132154W Aurangabad Chartered Accountants

For and on Behalf of the Board of Directors
CIN :U72900PN2023PTC218040

Mahesh Vaidya
Director
DIN: 01486919

Varsha Vaidya
Director
DIN: 08215149

SAYVM TECHNOLOGIES PVT. LTD. PUNE

SAYVM TECHNOLOGIES PRIVATE LIMITED

PLOT NO. 196, LANE NO 8, SURVEY NO 62/65 MAHATMA SOCIETY,

KOTHRUD PUNE MH 411038 IN

CIN :U72900PN2023PTC218040

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH , 2025

(Rs.in Thousand)

PARTICULARS	Note No	For the period ended on 31st March 2025	2024
CONTINUING OPERATIONS			
Revenue:			
Revenue from operations	17	21,938.85	24,295.65
Other income	18	158.28	12.48
Total Income(A)		**22,097.13**	**24,308.13**
Expenses:			
Cost of Materials Consumed	19	1,474.43	653.59
Employee Benefits Expense	20	10,714.96	12,313.03
Finance Cost	21	-	-
Depreciation and Amortisation Expense	8	476.48	269.26
Other Expenses	22	7,384.98	8,690.29
Total Expenses (B)		**20,050.86**	**21,926.17**
Earnings Before Depreciation, Interest,Tax and Amortisation(A-B)		**2,046.27**	**2,381.96**
Profit before Exceptional Items, Extraordinary Items and tax		**2,046.27**	**2,381.96**
Exceptional Items		-	-
Profit before Extraordinary Items and tax		**2,046.27**	**2,381.96**
Extraordinary Items		-	-
Profit before tax		**2,046.27**	**2,381.96**
Less: Tax Expense			
Current tax		585.65	654.63
Deferred tax		-72.98	-35.32
Profit (Loss) for the period from continuing operations		**1,533.60**	**1,762.65**
DISCONTINUING OPERATIONS			
Profit/(loss) from discontinuing operations		-	-
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Short / (Excess) Provision for Tax of Previous Years		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit (Loss) for the period		**1,533.60**	**1,762.65**
No. of Equity shares (Face Value Rs. 10 /- share)		100.00	100.00
Earnings per equity share:			
Basic		15.34	17.63
Diluted		15.34	17.63
Summary of significant Accounting Policies	1.01 to 1.04		

The accompanying notes are an integral part of the financial statements

As per my report on even date

For Vaibhav Joshi & Co.
Chartered Accountants

FRN-132154W
CA Anand Chirputkar
Partner
M No 164629

Place: Pune
Date: 15th Sept 2025
UDIN: 25164629BMGYPQ4947

For and on Behalf of the Board of Directors
CIN :U72900PN2023PTC218040

Mahesh Vaidya	Varsha Vaidya
Director	Director
DIN: 01486919	DIN: 08215149

1.00 **SHARE CAPITAL**

(Rs.in Thousand)

	PARTICULARS	As at 31st March 2025	As at 31st March 2024
a.	**Authorised Capital**		
	1,00,000 Equity Shares of face value Rs. 10/- each with voting rights	1,000.00	1,000.00
	Total	1,000.00	1,000.00
b.	**Issued, Subscribed(fully paid) & Paid up Capital**		
	10,000 Equity Shares of face value Rs. 10/- each with voting rights	100.00	100.00
	Total	100.00	100.00

c. **The reconciliation of the number of equity shares outstanding as at March 31, 2025 and March 31, 2024 is set out below**

Particulars	As at 31st March 2025 Number	2025 Rs.	As at 31st March 2024 Number	2024 Rs.
Shares outstanding at the beginning of the year	10,000	100.00	10,000	100.00
Shares Issued during the year	-	-	-	-
Shares bought back/ other movements during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100.00	10,000	100.00

d. **Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate**

Particulars	As at March 31, 2025 No. of Shares	2025	As at March 31, 2024 No. of Shares	2024
Its holding Company		-		-
Its ultimate holding Company		-		-
Subsidiaries of its holding Company		-		-
Subsidiaries of its ultimate holding Company		-		-
Associates of its holding Company ; and		-		-
Associates of its ultimate holding Company		-		-
Total		-		-

d. **The details of shareholder holding more than 5% shares is set out below**

Name of Shareholder	As at 31st March 2025 No. of Shares held	2025 % of Holding	As at 31st March 2024 No. of Shares held	2024 % of Holding
Mahesh Vaidya	100.00	1.00%	100.00	1.00%
Varsha Vaidya	9,900.00	99.00%	9,900.00	99.00%

e. The Company has only one class of shares referred to as equity shares having a face value of Rs.10/-. Each holder of equity shares is entitled to one vote per share and proportionate amount of dividend if declared to the total number of shares.

f. **Shareholding of Promoters**

Sr.No	Shares held by the Promoter at the end of the year Promoter Name	No.of Shares	% of Total Shares	% Change during the
1	Mahesh Vaidya	100	1.00%	0%
2	Varsha Vaidya	9,900	99.00%	0%
	Total	10,000		

h. The Company has not reserved any share for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts.

i. For the period of five years immediately preceding the date as at which the Balance Sheet is prepared:
(A) The company has not alloted any shares as fully paid-up pursuant to contract(s) without payment being received in cash.
(B) The company has not alloted fully paid-up shares by way of bonus shares.
(C) The company has not Bought back any Class of Shares.

j. The Company has not issued any securities convertible into equity/preference shares.

k. The company does not have any unpaid calls pending.

l. The Company has not forfeited any shares(amount originally paid-up) during the year

Vaibhav Joshi & Co. FRN 132154W Aurangabad Chartered Accountants

SAVM TECHNOLOGIES PVT. LTD. PUNE

2.00 RESERVES & SURPLUS

(Rs.in Thousand)

	PARTICULARS		As at 31st March 2025	As at 31st March 2024
a.	**Capital Reserves**			
	Opening Balance		-	-
	(+) Current Year Transfer		-	-
	(-) Written Back in Current Year		-	-
	Closing Balance	**Total A**	-	-
a.	**Profit & Loss Account**			
	Opening Balance		1,984.21	221.56
	Add: Net Profit after tax for the current year		1,533.60	1,762.65
	Add: Transfer from Reserves		-	-
	Less: Transfer to CSR Fund		-	-
	Add/Less:		-	-
	Closing Balance	**Total H**	**3,517.81**	**1,984.21**
		Total Reserves	**3,517.81**	**1,984.21**

3.00 LONG TERM BORROWINGS:

(Rs.in Thousand)

	PARTICULARS		Non- Current maturities As at 31st March 2025	Non- Current maturities As at 31st March 2024	Current maturities As at 31st March 2025	Current maturities As at 31st March 2024
a.	**Secured**					
b.	**Unsecured**					
		Total	-	-	-	-
c.	**Long-term maturities of finance lease obligations**					
	a) Secured Loans					
	b) Unsecured Loans					
	From Directors		353.00	218.00		
		Total C	**353.00**	**218.00**	-	-
		Total	**353.00**	**218.00**	-	-

4.00 OTHER LIABILITIES

(Rs.in Thousand)

	PARTICULARS		Non- current As at 31st March 2025	Non- current As at 31st March 2024	Current As at 31st March 2025	Current As at 31st March 2024
	Payable to Employees:					
	Salaries Payable		-	-	544.86	881.26
	Trainee Stipend Payable		-	-	16.80	0.00
	Director's Remuneration Payable		-	-	777.50	224.00
	Payable to Tax Authorities					
	GST Payable		-	-	380.07	-
	TDS Payable		-	-	82.00	100.96
		Total	-	-	1,801.23	1,206.22

Vaibhav Joshi & Co. FRN 132154W Aurangabad Chartered Accountants

Waidya

Waidya

SAVVM TECHNOLOGIES PVT. LTD. PUNE

5.00 PROVISIONS

(Rs.in Thousand)

	PARTICULARS	Long Term As at 31st March 2025	Long Term As at 31st March 2024	Short Term As at 31st March 2025	Short Term As at 31st March 2024
a.	**Provision for Employee Benefits**				
	Bonus Payable		-	-	588.50
	PF-Employee Contribution Payable	-	-	22.42	0.00
	Total A	-	-	**22.42**	**588.50**
b.	**Provision - Others:**				
	Provision for Expenses:				
	Profession Fees payable	-	-	34.00	34.00
	Audit Fees Payable	-	-	25.00	25.00
	Car Rent Payable	-	-	50.00	0.00
	Electricity Charges Payable	-	-	4.96	4.69
	Interest on TDS Payable	-	-	0.22	18.49
	Professional Tax Payable	-	-	8.30	3.60
	Reimbursement Exp. Payable to Mahesh Vaidya	-	-	1,139.28	1,709.99
	Reimbursement Exp. Payable to Varsha Vaidya	-	-	3.62	58.18
	Reimbursement Exp. Payable to Employee	-	-	-	58.76
	Total B	-	-	**1,265.38**	**1,912.70**
	Total	-	-	**1,287.80**	**2,501.20**

6.00 SHORT TERM BORROWINGS

(Rs. in Thousand)

	PARTICULARS	As at 31st March 2025	As at 31st March 2024
A.	**Secured**		
B.	**Current maturities of Long Term Borrowings from Point No. 3.00**	-	-
	Total A	-	-
	b. Unsecured		
	Total B	-	-
	Total A+B	-	-

Vaibhav Joshi & Co. FRN 132154W Aurangabad Chartered Accountants

Waidya

Waidya

SATVIM TECHNOLOGIES PVT. LTD. PUNE

7.00 TRADE PAYABLES

(Rs. In Thousand)

PARTICULARS	Current As at 31st March 2025	Current As at 31st March 2024
Trade Payable	1,383.22	2,428.72
Out of the above Debts due to Private Companies in which any Director is a Director or Member:		
Total	**1,383.22**	**2,428.72**

Trade Payables ageing Schedule as on 31/03/2025

Outstanding for following periods from due date of Payment	(i) MSME	(ii) Others	(iii) Disputed dues - MSME	(iv) Disputed dues- Others
Unbilled Dues	-	-	-	-
Not due	-	-	-	-
Less than 1 Year	-	1,318.84	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 years	-	-	-	-
Total	**-**	**1,318.84**	**-**	**-**

Trade Payables ageing Schedule as on 31/03/2024

Outstanding for following periods from due date of Payment	(i) MSME	(ii) Others	(iii) Disputed dues - MSME	(iv) Disputed dues- Others
Unbilled Dues	-	-	-	-
Not due	-	-	-	-
Less than 1 Year	-	2,424.54	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 years	-	-	-	-
Total	**-**	**2,424.54**	**-**	**-**

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Vaidya

Vaidya

SAYAM TECHNOLOGIES PVT. LTD. PUNE

9.00 CAPITAL WORK IN PROGRESS/ INTANGIBLE ASSETS UNDER DEVELOPMENT (ITAUD)

(Rs. in Thousand)

Particulars	As at 31st March 2025	As at 31st March 2024
Tangible Assets:	-	-
Other assets	-	-
Intangible Assets:		
Under Development -IP	878.40	487.50
Total	**878.40**	**487.50**

Capital Work In Progress

		GROSS BLOCK			
Sr. No.	Description of Assets	Cost As at 01.04.2024	Additions/ (Deletion) during the year	Transferred to Fixed asset	Sale During the Year
1	Intangible Assets under development	737.50	140.90	-	-

Capital Work In Progress - Aging Schedule

Sr. No.	Particulars	Amount in CWIP/ITAUD for a period of			
		Less than 1 Year	1-2 Years	2-3 Years	Year
1	ITAUD - Towards Project in Progress	-	737.50	-	-
2	ITAUD - Towards Project temporarily suspended				

Capital Work In Progress

		GROSS BLOCK			
Sr. No.	Description of Assets	Cost As at 01.04.2023	Additions/ (Deletion) during the year	Transferred to Fixed asset	Sale During the Year
1	Intangible Assets under development	487.50	250.00	-	-

Capital Work In Progress - Aging Schedule

Sr. No.	Particulars	Amount in CWIP/ITAUD for a period of			
		Less than 1 Year	1-2 Years	2-3 Years	Year
1	ITAUD - Towards Project in Progress	-	487.50	-	-
2	ITAUD - Towards Project temporarily suspended				

Capital Work In Progress - Completion Schedule (Where completion of project is overdue and cost is exceeded original plan)

Sr. No.	Particulars	To be completed in			
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 years
1	Project 1	-	-	-	-
2	Project 2	-	-	-	-

10.00 DEFERRED TAX ASSETS

(Rs.in Thousand)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
Opening Balance	31.14	-4.18
Add: Deferred Tax Liabilities/ (Assets)	72.98	35.32
Net Deferred Tax Asset / (Liability): **Total**	**104.13**	**31.14**

Vaibhav Joshi & Co. Chartered Accountants FRN-132154W Aurangabad

SATVIK TECHNOLOGIES PVT. LTD. PUNE

11.00 LOANS AND ADVANCES

(Rs. in Thousand)

	PARTICULARS	Long Term As at 31st March		Short Term As at 31st March	
		2025	2024	2025	2024
A.	Unsecured				
	Loans & Adances to Related Parties	-	-	-	-
	Advance to Others:				
	Advance to Suppliers	-	-	4.37	54.63
	Advance to Staff	-	-	322.07	300.55
	Total	-	-	326.44	355.18

Vaibhav Joshi & Co. Chartered Accountants Aurangabad

SAYVM TECHNOLOGIES PVT. LTD. PUNE

12.00 OTHER NON CURRENT/ CURRENT ASSETS

(Rs. in Thousand)

PARTICULARS	Non- current		Current	
	As at 31st March		As at 31st March	
	2025	2024	2025	2024
B. Other Assets				
a. Unamortised expenses				
Pre-Opertive expenses	11.60	17.40	-	-
b. Other Current Assets				
Balance with GST	-	-	-	-
Deposits	150.00	-	-	150.00
Income Tax Refund	-	-	1,499.17	285.63
Total B	**161.60**	**17.40**	**1,499.17**	**435.63**
Total	**161.60**	**17.40**	**1,499.17**	**435.63**

13.00 INVENTORIES

(Rs. in Thousand)

PARTICULARS	As at 31st March	
	2025	2024
Finished Goods	55.29	969.14
Total	**55.29**	**969.14**

14.00 TRADE RECEIVABLES

(Rs. in Thousand)

PARTICULARS	Current	
	As at 31st March	
	2025	2024
A. Outstanding for a period more than six months from the date they are due for payment		
Secured, considered good	2,453.38	4,343.91
Unsecured but considered good by the Management	-	-
Doubtful		
	2,453.38	4,343.91
Less: Provision for doubtful receivables	-	-
Total A	**2,453.38**	**4,343.91**
A. Unsecured but Considered Good by the Management		
Over Six Months	-	-
Others:	-	-
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful		
	-	-
Out of the above Debts due from Private Companies in which any Director is a Director or Member	-	-
Total A	-	-
Less: Provision for doubtful receivables	-	-
Total B	-	-
Total	**2,453.38**	**4,343.91**

Trade Receivables Ageing Schedule as on 31/03/2025

Particlars

Outstanding for following periods from due date of payment	(ii) Undisputed Trade Receivables - considered doubtful	(iii) Disputed Trade Receivables - considered good	(iii) Disputed Trade Receivables - considered good	(iv) Disputed Trade Receivables - considered doubtful
Not due	-	-	-	-
Less than 1 Year	2,453.38	-	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 years	-	-	-	-
Total	2,453.38	-	-	-

Vaibhav Joshi & Co. FRN 132154W Aurangabad Chartered Accountants

SAYVM TECHNOLOGIES PVT. LTD. PUNE

Trade Receivables Ageing Schedule as on 31/03/2024

Particlars

Outstanding for following periods from due date of payment	(ii) Undisputed Trade Receivables - considered doubtful	(iii) Disputed Trade Receivables - considered good	(iii) Disputed Trade Receivables - considered good	(iv) Disputed Trade Receivables - considered doubtful
Not due	-	-	-	-
Less than 1 Year	4,343.91	-	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 years	-	-	-	-
Total	4,343.91	-	-	-

15.00 CASH AND BANK BALANCES

(Rs. in Thousand)

PARTICULARS	As at 31st March 2025	As at 31st March 2024
a. Cash on hand		
Cash in Hand	23.39	1.00
Total A	23.39	1.00
b. Cheques, drafts on hand	-	-
Total B	-	-
c. Balances with banks		
In Current Accounts		
ICICI Bank	19.86	111.75
In Deposit Accounts		
ICICI Bank - Fixed Deposits	2,252.60	60.00
Total C	2,272.46	171.75
Total	2,295.85	172.75

16.00 REVENUE FROM OPERATIONS

(Rs. in Thousand)

PARTICULARS	For the year ended March 31, 2025	For the year ended March 31, 2024
a. Sale of Products		
Sale of Goods	545.10	4,420.65
Sale of Scrap	18.75	-
Total A	563.85	4,420.65
b. Sale of Services		
Technical & Support Services	21,375.00	19,875.00
Total B	21,375.00	19,875.00
c. Other Operating Revenue	-	-
Total C	-	-
Less: Excise, Sales Tax & GST recovered on Sales	-	-
Less: Discount Allowed		
Total	21,938.85	24,295.65

Vaibhav Joshi & Co. Chartered Accountants Aurangabad

SAYAM TECHNOLOGIES PVT. LTD. PUNE

17.00 OTHER INCOME

(Rs. in Thousand)

	PARTICULARS		For the year ended March 31, 2025	2024
a.	**Interest Income**			
	Interest on Income Tax Refund		49.45	11.96
	Interest on TDR		108.62	0.52
		Total A	**158.07**	**12.48**
b.	**Dividend Income**		-	-
		Total B	-	-
c.	**Net Gain/ Loss on sale of Investments**		-	-
		Total C	-	-
a.	**Other Non- Operating Income**			
	Discount		0.21	0.00
	Net Gain/ Loss in Foreign Currency Transactions		-	-
		Total B	**211**	-
		Total	**158.28**	**12.48**

18.00 COST OF MATERIALS CONSUMED

(Rs. in Thousand)

PARTICULARS	For the year ended March 31, 2025	2024
Cost Of Material Consumed		
Opening Stock of Finished Goods	969.14	785.08
Add: Purchases		
Raw Material/Consumables	560.58	837.65
Less: Closing Stock of Finished Goods	55.29	969.14
Total	**1,474.43**	**653.59**

19.00 EMPLOYEE BENEFITS EXPENSE

(Rs. in Thousand)

PARTICULARS	For the year ended March 31, 2025	2024
Salaries & Wages		
Salaries	6,793.57	8,307.01
Employee Full & Final Settlement	-	52.24
Bonus	561.63	881.00
Directors Remuneration	3,000.00	3,000.00
Staff/Labour Welfare Expenses	22.01	2.70
Trainee Stipend	98.00	0.00
Contribution to Provident Fund and Other Funds		
Employer's Contribution to PF	217.62	-
Insurrance Accidental	22.13	70.08
Total	**10,714.96**	**12,313.03**

Vaibhav Joshi & Co. FRN 132154W Aurangabad Chartered Accountants

SATVIM TECHNOLOGIES PVT. LTD. PUNE

20.00 FINANCE COST

(Rs. in Thousand)

PARTICULARS	For the year ended March 31, 2025	2024
Finance Cost	-	-
Total	-	-

21.00 OTHER EXPENSES

(Rs. in Thousand)

PARTICULARS	For the year ended March 31, 2025	2024
Payment to Auditors		
Statutory Audit	25.00	25.00
Bank Charges	1.33	0.12
Electricity Charges	56.16	70.68
Housekeeping Charges	104.13	170.60
Commission	60.00	60.00
Consultancy Charges	2,195.82	2,989.00
Conveyance And Travelling Expenses	1,824.52	1,647.35
Service/Jobwork Charges	132.72	71.49
Medical Expenses	-	1.87
Office Rent	720.00	816.47
Office Expenses	216.25	463.71
Rates & Taxes	32.30	69.68
Pre-Operative Expenses	5.80	5.80
Postage & Courier Expenses	14.24	17.71
Printing & Stationery	35.79	75.91
Professional Fees	504.20	694.30
Rental Charges	148.47	86.45
Repairs & Maint Expenses	66.68	218.87
Repairs & Maintanance- Vehicle	72.00	106.05
ROC Charges	5.80	33.20
Subscription Fees	35.51	12.16
Telephone & Internet Expenses	60.59	30.74
Testing & Calibration Charges	1,067.68	1,023.15
Total	7,384.98	8,690.29

Vaibhav Joshi & Co. Chartered Accountants Aurangabad

SAYAM TECHNOLOGIES PVT. LTD. PUNE

22.00 Ratios

Particulars		For the year ended March 31,		Change	Reason
		2025	2024	%	
(a) Current Ratio	Current assets over current liabilities	1.48	1.06	40%	Decrease in current liablities due to payments to vendors has increased the
(b) Debt-Equity Ratio,	Debt over total shareholders' equity	0.10	0.10	-7%	-
(c) Debt Service Coverage Ratio	EBDIT over current debt	0.46	0.35	32%	Decrease in current liablities due to payments to vendors lead to increase the
(d) Return on Equity Ratio	PAT over total equity	15.34	17.63	-13%	Decrease in revenue and Increase in overall cost has lead to decrease in profits.
(e) Inventory turnover ratio	COGS over Average inventory	2.88	1.35	113%	Consumption of Materials for providing services has increased.
(f) Trade Receivables turnover ratio	Revenue from operations over average trade receivables	-	-	-	-
(g) Trade Payables turnover ratio	Adjusted expenses over average trade payables	0.07	0.12	-41%	Decrease in trade payables due to payments to vendors lead to decreased the
(h) Net capital turnover ratio	Revenue from operations over average working capital	9.30	62.51	-85%	Decrease in revenue as well as in working capital has lead to decrease in ratio.
(i) Net profit ratio	Net profit over revenue	0.07	0.07	-4%	-
(j) Return on Capital employed	PBIT over average capital employed	3.34	4.76	-30%	Decrease in revenue and Increase in overall cost has lead to decrease in profits.
(k) Return on Investment	Interest income, net gain on sale of investments and net fair value gain over weighted average investments	-	-	-	

Vaibhav Joshi & Co. FRN 132154W Aurangabad Chartered Accountants

Waidya

SAVVIM TECHNOLOGIES PVT. LTD. PUNE

8 PROPERTY, PLANT & EQUIPMENT -:

(Rs. in Thousand)

Particulars	Depreciation Rate	Gross Block					Accumulated Depreciation				Net Block	
		As at	Additions		Disposals	As at	Up to	For the	Disposals	As at	As at	As at
		01-Apr-24	>180 days	<180 days		31-Mar-25	01-Apr-24	year		31-Mar-25	31-Mar-25	01-Apr-24
Computer & Laptop	63.16%	111.24	95.81	-	-	207.05	71.55	105.13	-	176.68	30.37	105.06
Furniture & Fixture	31.23%	667.70	-	-	-	667.70	99.73	172.85	-	272.58	395.12	0.00
Office Equipment	45.11%	306.84	84.48	-	-	391.32	100.45	166.15	-	266.59	124.73	0.00
Electrical Installation	39.30%	56.00	-	-	-	56.00	0.36	14.50	-	14.85	41.15	0.00
Plant & Machinery	45.07%	95.50	-	-	-	95.50	2.98	17.29	-	20.27	75.23	0.00
Tools & Dies	31.23%	3.15	-	-	-	3.15	0.37	0.57	-	0.94	2.21	0.00
Total		**1,240.43**	**180.29**	**-**	**-**	**1,420.72**	**275.44**	**476.48**	**-**	**751.92**	**668.80**	**105.06**
Previous Year		**1,240.43**	**455.38**	**673.81**	**-**	**111.24**	**6.18**	**6.18**	**-**	**6.18**	**105.06**	**-**

Vaibhav Joshi & Co. Chartered Accountants FRN 132154W Aurangabad

Waidya

SAVVIM TECHNOLOGIES PVT. LTD. PUNE

NOTES FORMING PART OF BALANCE SHEET :-

19.01. Related Party Disclosures-

As required under Accounting Standard 18 on "Related Party Disclosures", the disclosure of transaction with related parties as defined in the Accounting Standards are given below:

i) List of Related Parties where control exists & related parties with whom transactions have taken place & relationships:

Sr No	Name of the related party	Nature of Relationship
1	Mr. Mahesh Vaidya	Director & Shareholder
2	Mrs. Varsha Vaidya	Director & Shareholder

ii) Key Management personnel:

Sr No	Name	Status
1	Mr. Mahesh Vaidya	Director
2	Mrs. Varsha Vaidya	Director

ii) Transactions during the year with related parties:

Sr. No	Nature of Transactions	Amount (Rs)	Name Of Party
1	Director's Remuneration Paid	30,00,000/-	Mr. Mahesh Vaidya
2	Repayment of Unsecured Loan	4,35,000/-	Mr. Mahesh Vaidya
3	Unsecured Loan availed	1,00,000/-	Mrs. Varsha Vaidya
4	Unsecured Loan availed	4,70,000/-	Mr. Mahesh Vaidya
5	Repayment of Unsecured Loan	2,15,000/-	Mr. Mahesh Vaidya
6	Expenses Incurred on behalf of company	11,39,732/-	Mr. Mahesh Vaidya
7	Expenses Incurred on behalf of company	17,070/-	Mrs. Varsha Vaidya
8	Car Rent Payable	50,000/-	Mr. Mahesh Vaidya

Vaibhav Joshi & Co. FRN 132154W Aurangabad Chartered Accountants

SAYVM TECHNOLOGIES PVT. LTD. PUNE

iv) Balance outstanding at the end of the year:

Sr. No	Nature of Transactions	Name of Related Party	Balance as on 31.3.2025	Maximum Outstanding Balance During the Year	Nature of Relationship
1	Director's Remuneration Payable	Mr. Mahesh Vaidya	7,77,500/- (Payable)	7,77,500/- (Payable)	Director
2	Unsecured Loan	Mr. Mahesh Vaidya	2,53,000/- (Payable)	5,28,000/- (Payable)	Director
3	Unsecured Loan	Mrs. Varsha Vaidya	1,00,000/- (Payable)	1,00,000/- (Payable)	Director
4	Payable as Reimbursement of Expenses	Mr. Mahesh Vaidya	11,39,278/- (Payable)	15,71,987/- (Payable)	Director
5	Payable as Reimbursement of Expenses	Mrs. Varsha Vaidya	3,615/- (Payable)	17,070/- (Payable)	Director
6	Car Rent Payable	Mr. Mahesh Vaidya	50,000/- (Payable)	50,000/- (Payable)	Director

19.02. Contingent Liabilities & Commitments

i) Contingent Liabilities

Management has complied with all the Fiscal laws and regulation with due diligence which as per their knowledge are applicable to company. They have also hired various types of consultants whenever they felt necessary. And as per management's knowledge there is no contingent liability outstanding. Though the management cannot guarantee this and fiscal liabilities that may arise on account of non-observance/non-compliance of provision of various fiscal statue amount unascertainable.

Vaibhav Joshi & Co. FRN 132154W Aurangabad Chartered Accountants

SAYVM TECHNOLOGIES PVT. LTD. PUNE

19.03. Company has not provided for the retirement benefits accrued to the employees, as company will account for Retirement benefits on actual payment basis. However impact of the same on the profits of the company could not be ascertained as the relevant information is not available.

19.04. Auditor's Remuneration includes: -

Particulars	As on 31/03/2025	As on 31/03/2024
Towards Statutory Audit	25,000/-	25,000/-
Total	**25,000/-**	**25,000/-**

19.05. Provision for income tax has been done during the year to the extent of Rs. 5,11,567/-

19.06. On the basis of the position of the Deferred Tax Asset & Liability as on the last day of the financial year vis-à-vis as on the first day of the financial year, Company has Credited its Profit & Loss account by Rs. 72,984/- and has shown Rs. 1,04,125/- as closing Deferred Tax Asset in the Balance Sheet.

Particulars	As on 31/03/2025	As on 31/03/2024
Deferred Tax Liability (i)Related to Depreciation	Nil	Nil
Deferred Tax Assets (i) Related to Depreciation (ii) Related to Disallowance of Expenses	72,984	35,319
Net Deferred Tax (Liability)/ Asset	1,04,125	31,141

Vaibhav Joshi & Co. FRN 132154W Aurangabad Chartered Accountants

Waidya

Waidya

SAYVM TECHNOLOGIES PVT. LTD. PUNE

19.07. The accounts of certain parties in respect of unsecured loans trade payables, trade receivable, deposit with various authority's loans & advance given & other accounts shown debit/credit balance are subject to confirmation/ reconciliation & adjustments, if any. The difference as may be noticed on reconciliation will be duly accounted for completion thereof. In the opinion of the management ultimate difference have not material effect.

For Sayvm Technologies Private Limited
CIN: U72900PN2023PTC218040
On Behalf of Board of Directors

Mr. Mahesh Vaidya
Director
DIN: 01486919

Mrs. Varsha Vaidya
Director
DIN: 08215149

For Vaibhav Joshi & Co
Chartered Accountants
FRN-132154W

CA Anand Chirputkar
Partner
Membership No. 164629
Place: Pune
Date: 15/09/2025
UDIN: 25164629BMGYPQ4947

Vaibhav Joshi & Co. FRN 132154W Aurangabad Chartered Accountants

SAYVM TECHNOLOGIES PVT. LTD. PUNE

The Companies Act 2013

Consent of Shareholder for shorter notice
[Pursuant section 101(1)]

To,
The Board of Directors,
Sayvm Technologies Private
Limited, Pune.

I, **Varsha Mahesh Vaidya**, holding 9,900 equity shares of Rs. 10/- each in the Company hereby give consent pursuant to section 101(1) of the Companies Act, 2013 to hold an Annual General Meeting on Tuesday, 30th September, 2025 at 10.30 am at a shorter notice.

Vaidya

Varsha Mahesh Vaidya
Date: 15/09/2025

The Companies Act 2013

Consent of Shareholder for shorter notice
[Pursuant section 101(1)]

To,
The Board of Directors,
Sayvm Technologies Private
Limited, Pune.

I, **Mahesh Bhikaji Vaidya**, holding 100 equity shares of Rs. 10/- each in the Company hereby give consent pursuant to section 101(1) of the Companies Act, 2013 to hold an Annual General Meeting on Tuesday, 30th September, 2025 at 10.30 am at a shorter notice.

Mahesh Bhikaji Vaidya
Date: 15/09/2025

Acknowledgement Number:569328221151125 **Date of filing : 15-Nov-2025**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2025-26

PAN	ABKCS2174H		
Name	SAYVM TECHNOLOGIES PRIVATE LIMITED		
Address	Plot No-196 Lane No-8, Mahatma Society Kothrud Pune, Kothrud S.O, Pune City, Pune , Pune , 19-Maharashtra, 91-INDIA, 411038		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	569328221151125

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	23,26,970
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	5,85,651
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	5,85,651
	Taxes Paid	7	20,84,825
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 14,99,170
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

सत्यमेव जयते
INCOME TAX DEPARTMENT

This return has been digitally signed by MAHESH BHIKAJI VAIDYA in the capacity of Director having PAN AALPV6153G from IP address 116.73.96.50 on 15-Nov-2025 11:26:05 at PUNE (Place) DSC Sl.No & Issuer 3688335 & 483104556877CN=XtraTrust Sub CA 2022,OU=Certifying Authority,O=XtraTrust DigiSign Private Limited,C=IN

System Generated Barcode/QR Code

ABKCS2174H06569328221151125 98fb5e4b5e6492c85908b32ac350f6f2da16e103

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

A.Y.	2025-2026

Name	: Sayvm Technologies Private Limited	**Previous Year**	: 2024-2025
	:	**PAN**	: ABKCS 2174 H
Address	: Plot No-196 Lane No-8 Mahatma Society Kothrud Pune Kothrud S.O Pune City, Pune - 411 038	**Date of Incorporation**	: 18-Jan-2023
		Status	: Domestic Company

Opted Tax u/s 115BAA

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
■ **Profits and gains of Business or Profession**				
Business-1				
Net Profit Before Tax as per P & L a/c			20,46,267	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c			4,76,483	
Adjusted Profit of Business-1			25,22,750	
Total income of Business and Profession			25,22,750	
Less: Depreciation as per IT Act	2		1,95,776	
Income chargeable under the head "Business and Profession"				23,26,974
■ **Total Income**				23,26,974
Total income rounded off u/s 288A				23,26,970
Tax on total income				5,11,933
Add: Surcharge				51,193
Tax with Surcharge				5,63,126
Add: Cess				22,525
Tax with surcharge and cess				5,85,651
TDS / TCS	1			20,84,825
■ **Refund Due**				14,99,170

Schedule 1

TDS as per Form 16A

Deductor, TAN & Section	TDS deducted	TDS claimed in current year	Gross receipt offered
Astra Microwave Products Limited, TAN- HYDA00940C, Section- 194C	4,800	4,800	2,40,000
Icici Bank Limited, TAN- MUMI04813E, Section- 194A	11,275	11,275	1,12,743
Solar Industries India Ltd, TAN- NGPS01592D, Section- 194J(a)	5,18,750	5,18,750	51,87,500
Solar Industries India Ltd, TAN- NGPS01592D, Section- 194J(b)	15,50,000	15,50,000	1,55,00,000
Total	20,84,825	20,84,825	2,10,40,243

Bank A/cs

Bank Accounts in India

Bank Name and Account No.	IFS Code	Type of Account	For refund?
ICICI BANK - 649305053501	ICIC0006493	Current	Yes

For Sayvm Technologies Private Limited

Date : 15-Nov-2025
Place : Pune

Authorised Signatory

Schedule 2

Depreciation as per Income Tax Act

Block	Rate	WDV as on 01-Apr-2024	Additions (put to use) up to 03-Oct-2024	Additions (put to use) after 03-Oct-2024	Deletions	Total	Depreciation	WDV as on 31-Mar-2025
4. Furnitures/ fittings 10%:	10%	6,25,650				6,25,650	62,565	5,63,085
5. Plant/ Machinery 15%: not covered in other blocks, cars...	15%	4,05,721	84,484			4,90,205	73,531	4,16,674
7. Plant/ Machinery 40%: as per proviso to Rule 5(1)	40%	53,395	95,806			1,49,201	59,680	89,521
Total		10,84,766	1,80,290			12,65,056	1,95,776	10,69,280

[Signature]